

The following language is recommended by Independent Trustees, Inc. to be added to the sales contract by addendum:

**INDEPENDENT TRUSTEE'S INC.  
EXCHANGE COOPERATION CLAUSE**

*PROVISION FOR ASSIGNMENT OF RELINQUISHED PROPERTY CONTRACT*

*Insert the following in the relinquished property contract:*

*Seller reserves the right to assign the [Contract/Purchase Agreement] to Independent Trustees, Inc., as exchange intermediary, to effect a like-kind exchange of the [Property/Real Estate] in accordance with Section 1031 of the Internal Revenue Code of 1986, as amended, and the regulations thereunder. Purchaser consents to such assignment and agrees to sign a Notice of Assignment prior to [Closing/Settlement] confirming that Purchaser has received the Notice of Assignment and consented to the assignment.*

**PROVISION FOR ASSIGNMENT OF REPLACEMENT PROPERTY CONTRACT**

Insert the following in the replacement property contract:

Purchaser reserves the right to assign the [Contract/Purchase Agreement] to Independent Trustees, Inc. as exchange intermediary, to effect a like-kind exchange of the Purchaser's real property located in the \_\_\_\_\_ of \_\_\_\_\_, \_\_\_\_\_ in accordance with Section 1031 of the Internal Revenue Code of 1986, as amended, and the regulations thereunder. Seller consents to such assignment and agrees to sign a Notice of Assignment prior to [Closing/Settlement] confirming that Seller has received the Notice of Assignment and consented to the assignment.